APRIL 11, 2019
YOUNG PHILANTHROPISTS SUMMIT

give back, get back: how to be a philanthropist
Agenda

• The basics of philanthropy
• Developing a philanthropic strategy
• Questions
What is philanthropy?

• Philanthropy literally translates as “the love of humanity”.

• Merriam-Webster defines it as
  – Goodwill to fellow members of the human race
  – An act or gift done or made for humanitarian purposes

• Fidelity views it as generosity in all its forms to help make life better for other people.

Philanthropy can mean what you want it to mean in your life.
Who is a philanthropist?

A philanthropist is a person who donates **time, talent, or treasure** to help create a better world.
Who is a philanthropist?

Anyone can be a philanthropist, regardless of status or net worth.
Challenges to charitable decision-making

- Identifying what I care about and deciding what to donate to: 45%
- Understanding how much I can afford to give: 37%
- Allocating more time to volunteer/engage with organizations: 30%
- Monitoring giving for intended impact: 30%
- Structuring tax-efficient charitable gifts: 16%
- Managing giving with someone else (spouse, family): 13%
- Finding an advisor who understands personal goals and priorities: 4%

Source: US Trust
# Developing a Philanthropic Strategy

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<thead>
<tr>
<th>Obligation</th>
<th>Interest</th>
<th>Passion</th>
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<tbody>
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<td>Health</td>
<td>Human Services</td>
<td>Education</td>
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<td>- Indigent care</td>
<td>- Youth</td>
<td>- Literacy</td>
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<td>- Access</td>
<td>- Hunger</td>
<td>- Early childhood</td>
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<td>- Education</td>
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<td>- Research</td>
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<td>- Hospitals</td>
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<td>- Private schools</td>
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<td>- Advocacy</td>
<td>- Emergency services</td>
<td>- College and universities</td>
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<td>- Disability</td>
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<td>- Educational programs</td>
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<td>- Family stability</td>
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<th>Arts</th>
<th>Religion</th>
<th>Animals</th>
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<td>- Advocacy</td>
<td>- Visual</td>
<td>- Local church</td>
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<td>- Education</td>
<td>- Museums</td>
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<td>- Species protection</td>
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### Considerations

- **Purpose**: Annual operating support, New programs, Capital: endowment, bricks and mortar, special projects
- **Geography**: Local, National, Global
- **Recognition**: Anonymous, Recognition, Leadership/Challenge giving
- **Involvement**: Check writing, Board/Committee, Time intensive
- **Impact**: Baseline Community Support, Identifiable impact, Transformational, Venture philanthropy
Picture Your Legacy

Courtesy of 21/64
Bailey’s card
Sarah’s card

Source: 21/64
Components of a Mission Statement

• Geographical impact
  – Local
  – National
  – Global

• Type of giving
  – Time
  – Treasure
  – Talent

• Focus of giving

• Obligation vs. passion

• Agile
Examples of a Mission Statement

• I will help veterans successfully transition out of the military by funding programs that provide job support services. I believe it is our obligation to help those who have sacrificed so much and that one should “teach a man to fish” in order to deliver the most enduring impact.

• I will give to organizations that are doing cutting edge cancer research in honor of my mother’s life long work as a cancer researcher. I will give in this area across the United States and will focus on organizations that can report to me periodically and be evaluated for progress.
Our Mission Statements

Bailey

• I would like to focus my philanthropic efforts on humans who are in the most need in my local community and in my hometown. I personally see the most need in early childhood education and continuing support through graduation and job training. I believe children will excel in school when they have a happy and healthy home, which is why it is important to me to support easy access to high quality food and nutrition education.

Sarah

• In honor of my daughter, I will give to early childhood education programs in my local community so all children arrive at kindergarten ready to learn. I will:
  – give of my time by volunteering to read to children at not-for-profit daycare centers,
  – give of my talent by participating on committees focused on early childhood at various local organizations, and
  – support the same organizations by giving of my treasure.